

The Committee shall comprise at least four independent members of the Board plus the Vice-Chancellor. The Board may also appoint other persons to the Committee as co-opted members (voting or non-voting) and on such terms as the Board may consider appropriate. Additionally, the Governance, Risk and Nominations Committee may appoint individuals as non voting members to advise and/or assist the Committee on a temporary basis in respect of a particular issue or series of issues.

Chair

The Chair of the Committee shall be appointed by the University Board.

Quorum

The Quorum shall be three independent members of the University Board.

Secretary

The University Secretary (Clerk to the Board) or his or her nominee shall act as Secretary to the Committee.

The Resources Committee has been appointed to consider detailed financial matters, together with matters relating to the University's resources (including property and human resources) and taking decisions in accordance with authorities delegated to it by the Board and/or advising the Board as appropriate.

The Committee is responsible for:-

- (a) advising the Board in respect of:
 - i) financial strategy;
 - ii) the financial health (including solvency) of the institution;
 - iii) the safeguarding of its assets;
 - iv) and for strategic oversight of budget and resource management;

- (b) advising the Board in respect of:
 - i) strategies relating to the estate, capital expenditure and infrastructure; and
 - ii) major projects and initiatives and related matters;

- (c) advising the Board on Human Resources Strategy and providing strategic oversight of staffing matters;
- (d) considering any other matters relating to finance and resources (including human resources) as the Board may refer to the Committee from time to time; and
- (e) in undertaking its role, the Committee shall have due regard to the University's Equality and Diversity policy and any other relevant policies.

Finance

- (a) to consider the proposed annual revenue and capital budgets and longer-term projects, and to make recommendations to the Board regarding their approval;
- (b) to consider the management accounts and other financial reports, and to

- (k) to monitor the level and collection of debt, and to authorise the write-off of individual debts in accordance with the limit set out in the financial regulations;
- (l) to approve the institution's insurance arrangements;
- (m) to approve the annual block grant allocated to the Students' Union and to receive its audited financial statements;
- (n) to agree on behalf of the Board the terms of various financial and data returns to the Office for Students, Higher Education Statistics Agency (HESA), and other relevant bodies;

The University Foundation

- (o) to oversee the operation of the University Foundation and make recommendations to the University Board / Foundation Trustee as considered necessary or appropriate;

Subsidiary Companies and Joint Ventures

- (p) to approve the establishment, restructure and dissolution of companies wholly or partly owned by the University, including the University's equity holding (and/or other constitutional involvement), and/or any financial investment by the University in a contractual joint venture in accordance with the limi

- (t) to oversee the implementation of strategies relating to the estate and other infrastructure, and to make recommendations to the Board regarding their approval, development and review;
- (u) to review the affordability of the capital budget and make recommendations to the Board;
- (v) to approve any material in-year changes to the capital budget and make recommendations to the Board as to any proposed material changes;

